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Gage Advises Businesses to Leverage Section 179 Deduction

Leading MTSP Highlights Tax Benefit for Equipment Purchases Before December 31st

Baton Rouge, LA – November 28, 2023 - Gage, a leading managed technology services provider, is advising business owners to take advantage of the IRS Section 179 tax deduction for equipment purchases before the December 31st deadline. Section 179 allows accelerated depreciation on qualifying equipment, enabling businesses to deduct the full cost of eligible purchases made through the end of 2023.

"Section 179 is an opportunity business owners shouldn't overlook," stated Jason Landry, VP of Sales at Gage. "With no guarantee this tax benefit will always be available, now is the ideal time to leverage Section 179 and maximize deductions."

Eligible equipment purchases include technology solutions, managed services software, cybersecurity tools, business equipment and more, and businesses can utilize up to \$1,160,000 in deductions. While Gage specializes in technology solutions, the company felt it important to inform all

organizations of this tax advantage.

"Above all else, our goal is to boost our customers' profitability," Landry added. "Normally, we can achieve that end by deploying leading edge technology that enhances organizational efficiency, but in this case, this is just too big of an opportunity to pass up. We're not tax pros, but we believe it's our duty to share helpful information."

Due to this deadline, Gage recommends companies pause and assess equipment needs for 2024 before reaching the end of this calendar year. Purchasing or financing solutions before December 31st allows the full deduction of those costs under Section 179. Planning ahead is key to optimizing this tax benefit.

While Gage focuses on leveraging technology to drive business success, Section 179 can provide immediate tax relief and is an opportunity not to miss. Gage recommends consulting a qualified tax professional for guidance on Section 179.

ABOUT GAGE

Gage is a full-service telecommunications and IT services company that has helped businesses since 1980. Founded in Baton Rouge, the company's original mission continues today, which is to provide the very best products and services that enable its clients to increase their profitability, obtain a competitive advantage, and improve employee productivity. Gage has served the Louisiana business community for over 40 years through a culture of striving towards excellence and unparalleled commitment to customer service.

Gage works with companies of all sizes with business phone systems, computer networks, managed IT services, structured cabling and standby generators. The company conducts a complete needs analysis to ensure that each customer implements the right technology to meet their needs now and into the future. Gage has been recognized with numerous industry awards and has become one of the region's leading technology services companies.

For more information on Gage, please call (225) 753-4243 or visit www.gage.cloud